

Montgomery County Board of Commissioners

Ordinance 2016 – 28

An Ordinance Establishing the 2016 Community Crossings Matching Grant Fund

Whereas, Indiana Code §36-1-8-12 requires all units of local governments to establish a unique fund for the deposit of 2016 Special LOIT Distributions designated for road and street projects (the local match) and any and all State grants under the 2016 Community Crossings Matching Grant program; and

Whereas, Montgomery County has designated funds from its 2016 Special LOIT Distributions for road and street projects and has applied for a grant for matching State funds from the Community Crossings Matching Grant program; and

Whereas, in anticipation of approval of its grant application, there should be created the 2016 Community Crossings Matching Grant Fund in order to comply with Indiana Code §36-1-8-12;

Therefore, it is ordained that a new section, Section 35.96, is hereby added to the Montgomery County Code of Ordinances establishing the 2016 Community Crossings Matching Grant Fund. And this section shall read as follows:

“ § 35.96 2016 COMMUNITY CROSSINGS MATCHING GRANT FUND

(A) *Source of Funds.* The Montgomery County Board of Commissioners hereby establishes the 2016 Community Crossings Matching Grant Fund. The funds shall consist of the County's 2016 Special LOIT Distribution designated for use for road and street projects (the local match) and grant monies received from the Indiana 2016 Community Crossings Matching Grant (the State match).

(B) *Use of Funds.* All money of the 2016 Community Crossings Matching Grant Fund will be used for road and street projects approved in the grant and will be used as provided for in the grant approval.


(C) *Disposition of Unused Funds.* After completion of the approved projects, any unused funds will be disposed of based upon the pro-rata share of the local match and the State match. The portion of unused funds which represents the share of the local match will revert to the County General Fund. The portion of unused funds which represents the share of the State match will be paid by the Auditor to the State Treasurer."

It is further ordained that this ordinance shall be effective upon adoption.

It is further ordained that all other provisions of the Montgomery County Code of Ordinances which are not specifically amended by this ordinance shall remain in full force and effect.

Adopted this 28 day of October, 2016

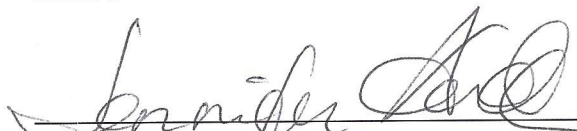
Montgomery County Board of Commissioners:


James D. Fulwider, President


Phil Bane, Vice-President


Terry Hockersmith, Member

Attest:


Jennifer Andel, Auditor