



Montgomery County Board of Commissioners

Ordinance 2018-24

An Ordinance Establishing the Montgomery County Self-Insurance Fund

Whereas, Montgomery County offers a health insurance benefit program by way of a self-insurance program adopted by the Board of Commissioners; and

Whereas, medical and other benefits are paid directly by the County either through funds it contributes and its employees contribute for such purpose or through stop loss insurance coverage it carries for expenses above a level determined by the Board of Commissioners; and

Whereas, the Auditor has requested that the Board of Commissioners establish a Self-Insurance Fund where such contributions can be deposited and from which expenses for plan benefits, the cost of administration and other expenses can be paid;

Whereas, the Montgomery County Board of Commissioners finds that a new fund, the Montgomery County Self-Insurance Fund, should be established in order to facilitate the administration of the self-insurance program.

Therefore, it is ordained that a new section, Section 35.118, is hereby added to Chapter 35 of the Montgomery County Code of Ordinances

establishing the Montgomery County Self-Insurance Fund, and this section shall read as follows:

“§ 35.118 MONTGOMERY COUNTY SELF-INSURANCE FUND

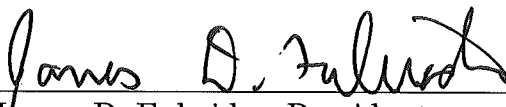
- (A) *Source of Funds.* The Montgomery County Board of Commissioners hereby establishes the Montgomery County Self-Insurance Fund (Fund 4700). The funds shall consist of monies received by the Auditor from employee contributions to the self-insurance program, funds designated by the Montgomery County Council for the County’s contribution to the plan, and other funds properly used to fund the plan.
- (B) *Use of Funds.* All money of the Self-Insurance Fund will be used to pay for benefits provided under the self-insurance plan, including direct medical and other expenses of benefits provided, the cost of administration of the plan, the cost of stop-loss insurance coverage used to manage the risk of the plan, the cost of the Third-Party Administrator and other plan expenses.
- (C) *Non-Reverting Fund.* This is a Non-Reverting Fund.”

It is further ordained that this ordinance shall be effective upon adoption.

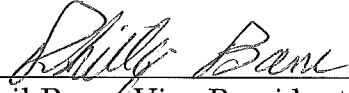
It is further ordained that all other provisions of the Montgomery County Code of Ordinances which are not specifically amended by this ordinance shall remain in full force and effect.

Adopted this ~~21~~¹³th day of August, 2018.


Montgomery County Board of
Commissioners:



James D. Fulwider, President

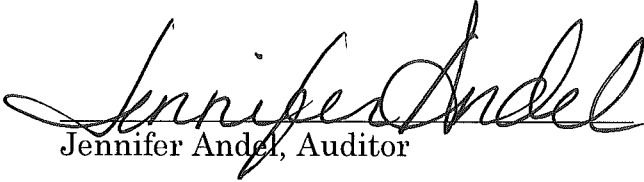


Phil Bane, Vice-President



John Frey, Member

Attest:


Jennifer Andel, Auditor