

**MEETING MINUTES
MONTGOMERY COUNTY REDEVELOPMENT COMMISSION
WEDNESDAY, MAY 10, 2023**

Call to Order – Chairman Ron Dickerson @ 1:10 pm

Members Present and in person:

Mr. Ron Dickerson; Mr. John E. Frey; Mr. Phil Littell; Mr. Rex Ryker; and Ms. Julie Hess.

Approval of Meeting Minutes

April 12, 2023 Regular Meeting

Mr. Frey moved to approve the April 12, 2023 regular minutes. Seconded by Mr. Ryker. Call for the Vote: Mr. Dickerson – Yes; Mr. Frey – Yes; Mr. Littell -Yes; Mr. Ryker – Yes.

April 24, 2023 Special Meeting Minutes

Mr. Frey moved to approve the April 24, 2023 special meeting minutes. Seconded by Mr. Ryker. Call for the Vote: Mr. Dickerson – Yes; Mr. Frey – Yes; Mr. Littell -Yes; Mr. Ryker – Yes.

New Business

No new business.

Staff Reports

Financial Advisor Jeff Peters – Mr. Peters discussed his analysis of the AV pass back of funds which the determination is due before June 15th.

Mr. Taylor stated he will prepare the resolution accepting Mr. Peters' recommendation of no excess assessed value in the special taxing district. Mr. Taylor also requested that Mr. Dickerson and Mr. Frey be authorized by the Board to sign the resolution and any supporting documents.

Resolution 2023-1 – A Resolution Determining No Excess Assessed Value

Mr. Littell moved to approve Resolution 2023-1 regarding no available pass through funds. Seconded by Mr. Frey. Call for the Vote: Mr. Dickerson – Yes; Mr. Frey – Yes; Mr. Littell -Yes; Mr. Ryker – Yes.

Attorney Dan Taylor – Mr. Taylor stated the RDA formally approved the defeasance notice and it is being sent to the trustee today. The timeline is to have everything completed in this process by June 9, 2023. The funds paid by Nucor Steel will be paid to the Trustee, the Trustee will pay the annual funds to the bondholders through 2028.

Treasurer Mindy Byers - (attached)

Lochmueller Consulting – Ryan Pattenaude stated that he is working on the SWIF grant reimbursements. Work on the Nucor Bridge construction continues and he is confident that they will meeting the November deadline for the submittal to INDOT.

BCS Management – Lana Beregszazi stated she has been in contact with Nucor Steel on obtaining information on what type of wastewater needs they would require. She advised that the pictures from the Nucor Steel Groundbreaking Ceremony have been put on the RDC website. She stated she's also been meeting with a building regarding a potential residential project off of SR32.

ksm – Greg Lannan stated they had a few logistical questions that they have sent to Mr. Frey. He stated that they are “ready to rock ‘n roll”.

Approve Claims - \$11,035.86

Mr. Frey moved to approve the claims. Seconded by Mr. Littell. Call for the Vote: Mr. Dickerson – Yes; Mr. Frey – Yes; Mr. Ryker – Yes; Mr. Littell – Yes.

Adjournment

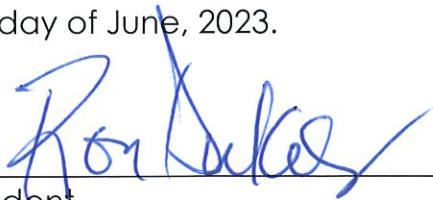
With no further business to come before the Board, meeting was adjourned at 1:43 p.m.

Minutes prepared by Lori Dossett, Commissioners Executive Assistant on behalf of Rex Ryker RDC Secretary.

Respectfully Submitted,

Rex Ryker, Secretary

Approved this 14th day of June, 2023.



Ron Dickerson, President

Attest:

Rex Ryker, Secretary